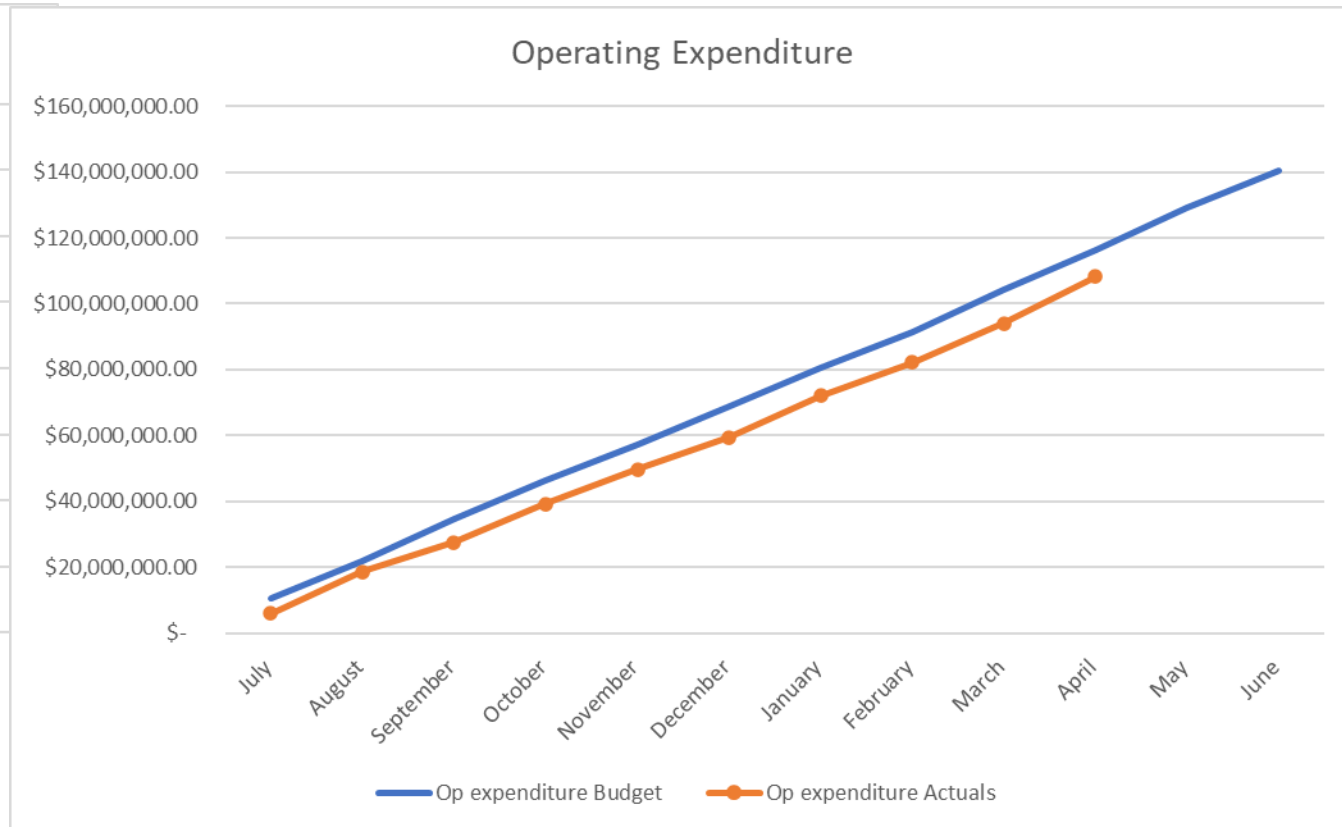
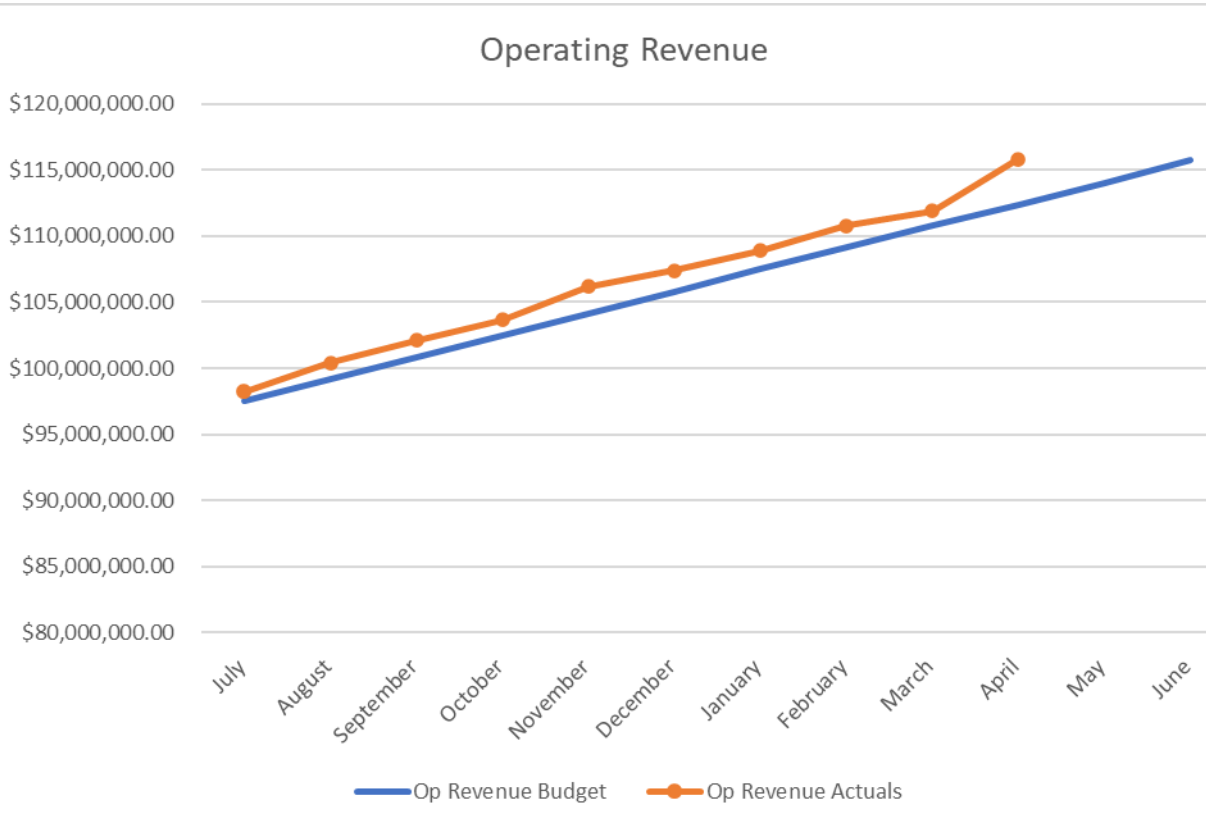


Financial Report

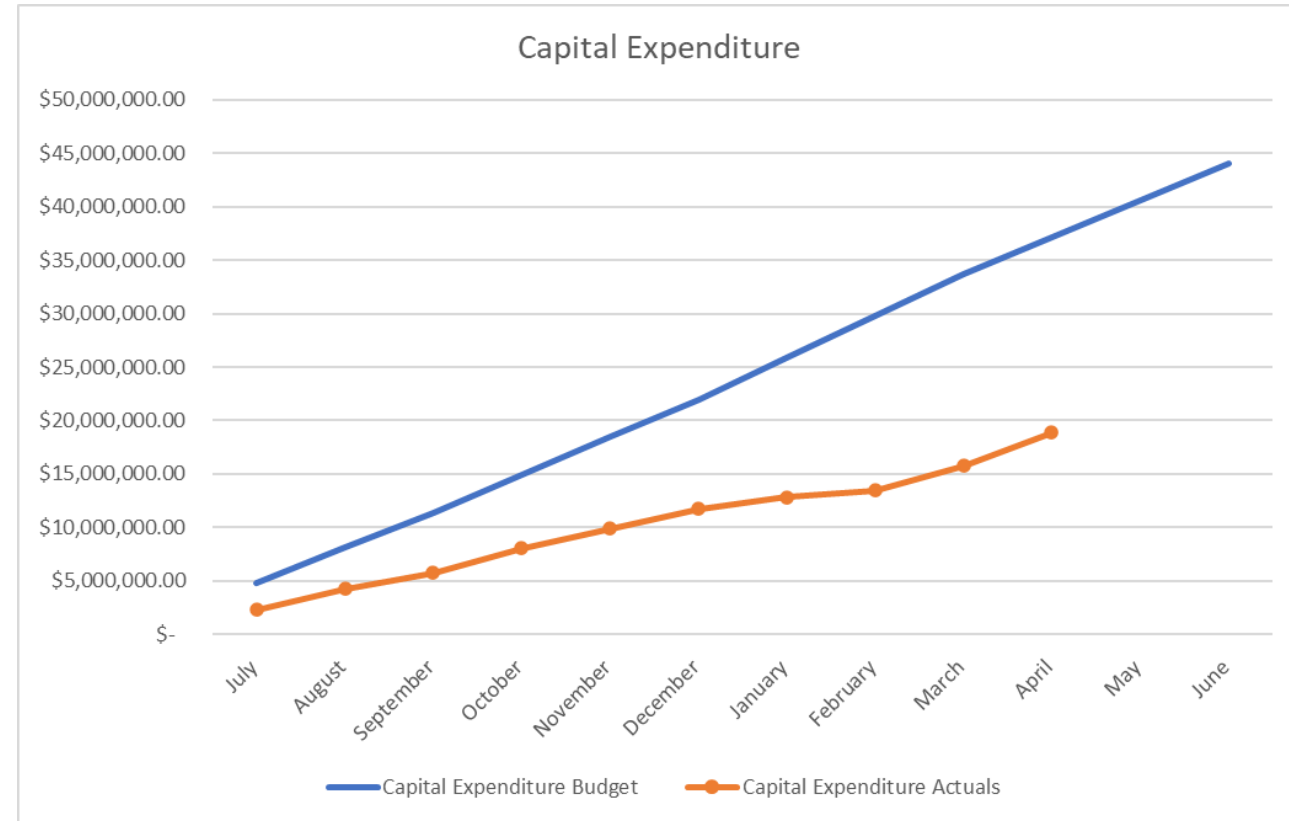
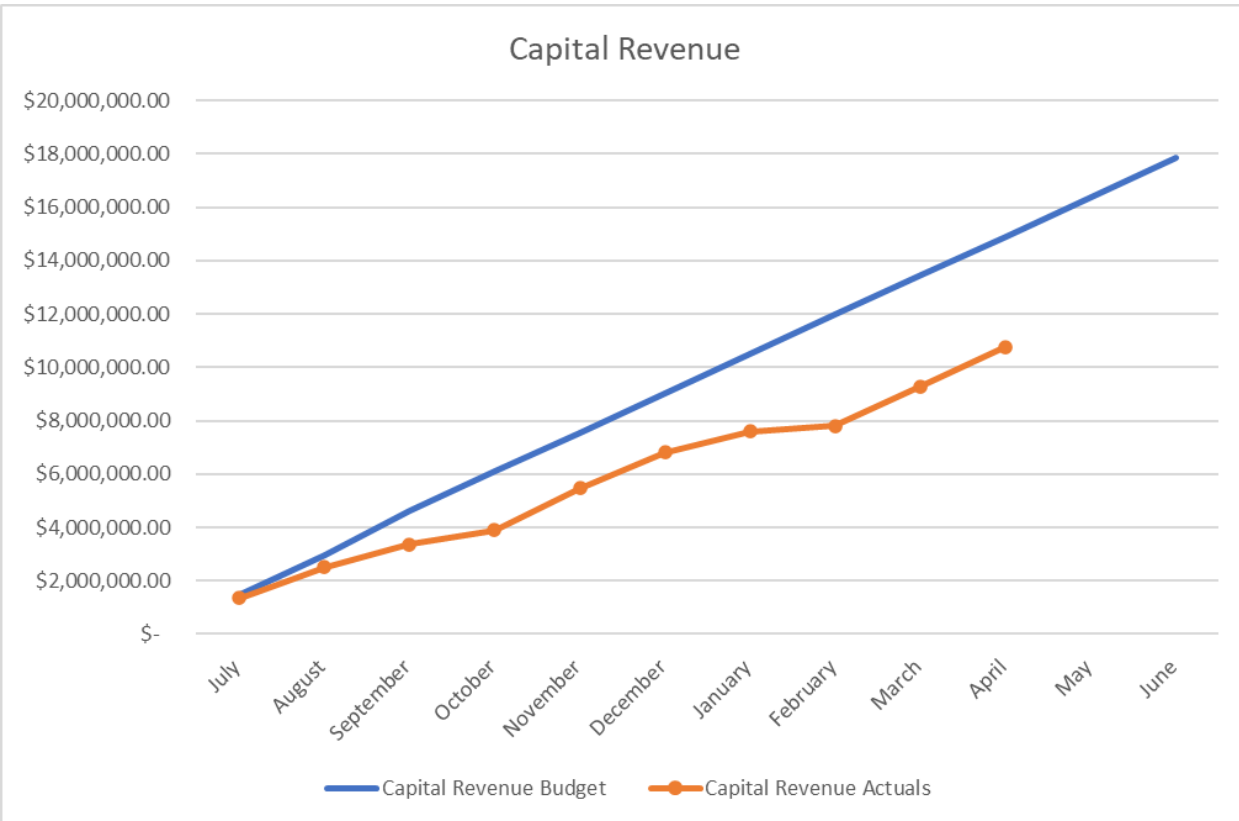
April 2022



Graphs - Operating



Graphs - Capital



Interest Trends



Interest saved through loan offset - \$164,956

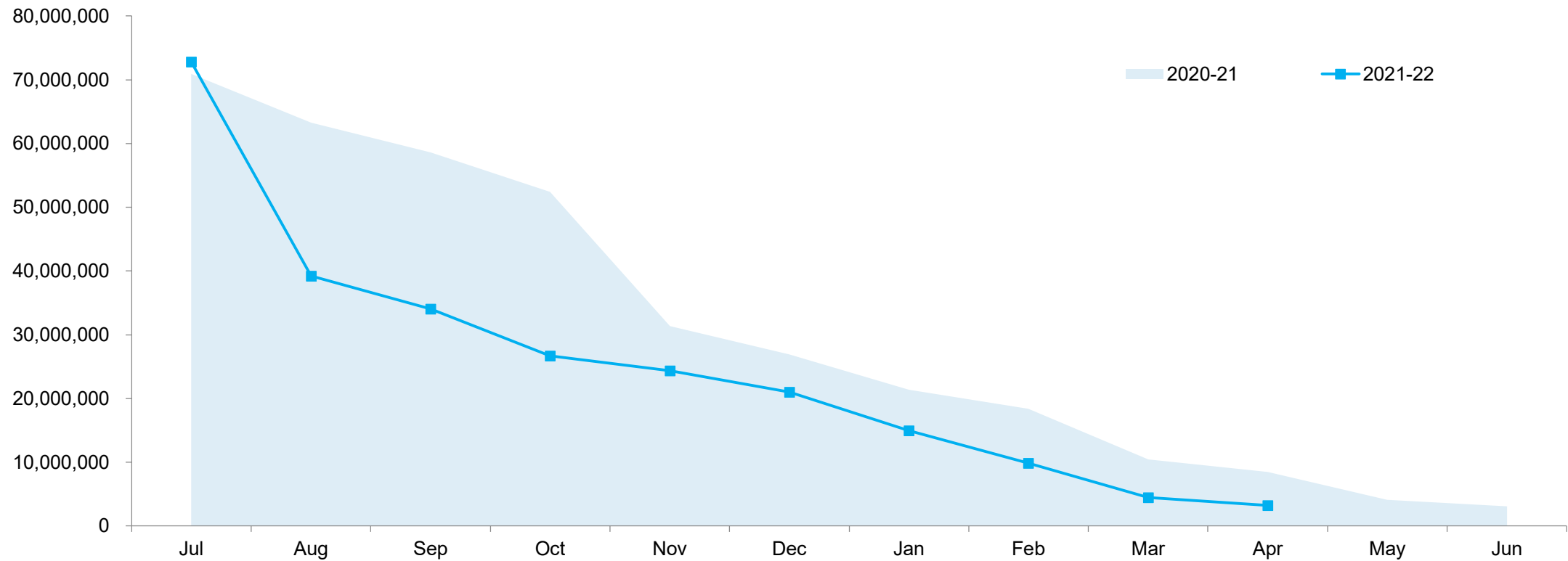
Currently \$12 million offsetting loans



Term Deposit interest is attracting rates of less than 1.30% however this is rising

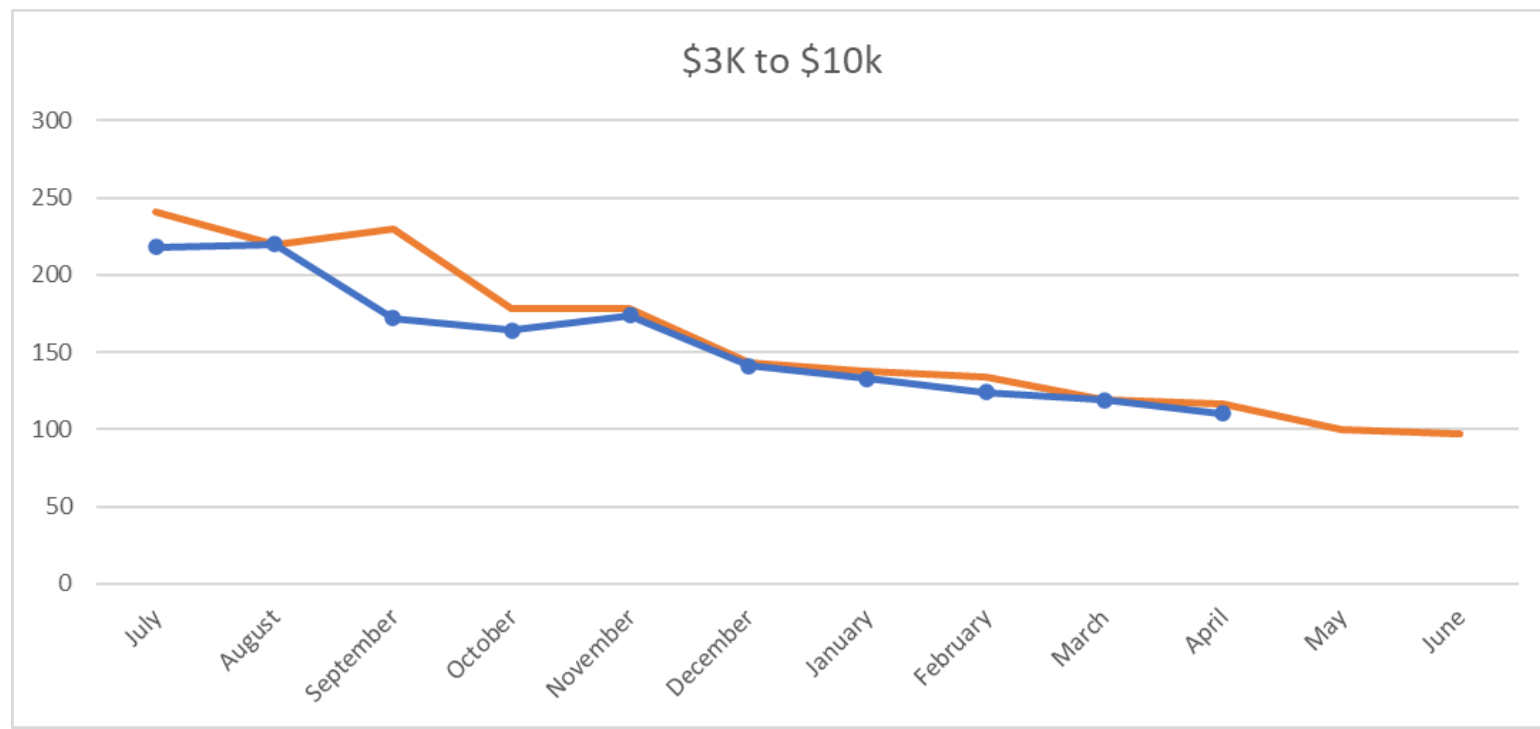
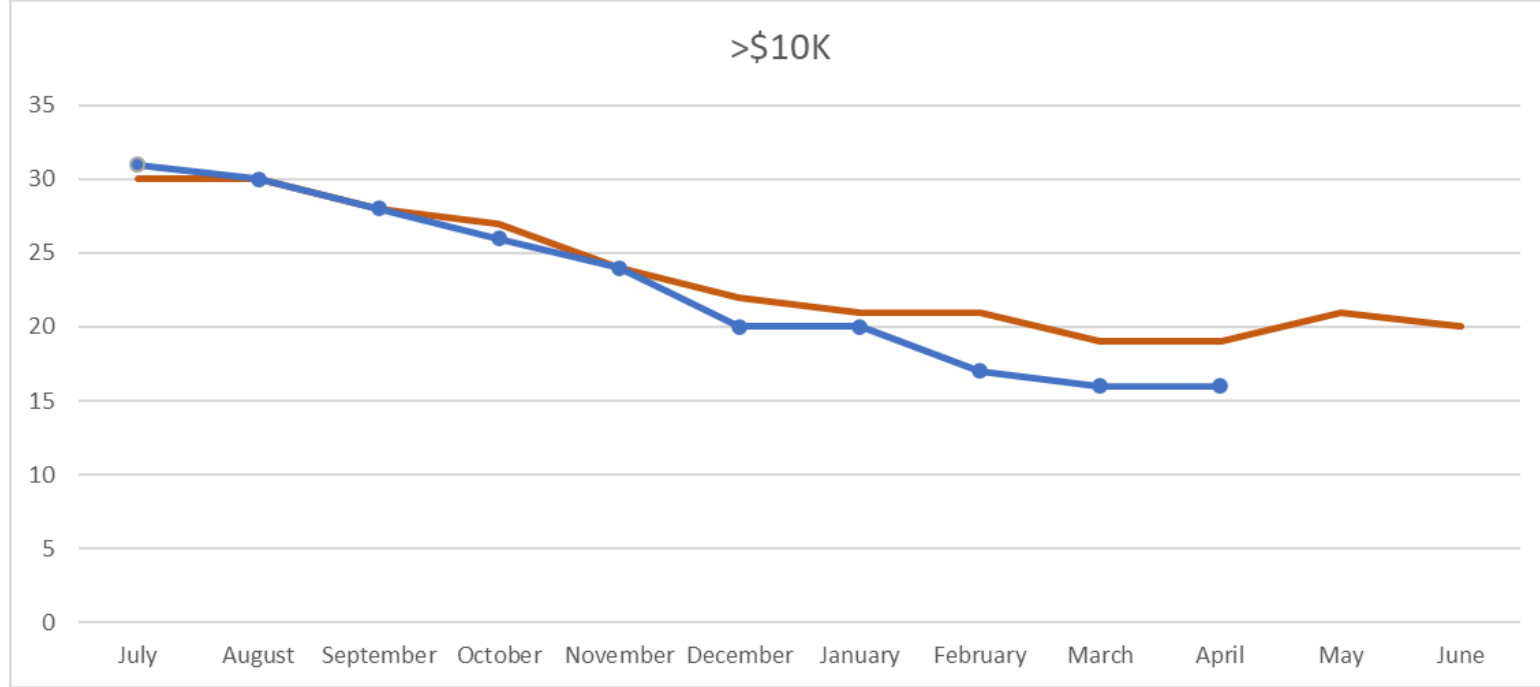
Rates Receivable

- April 2021 = 89.90% collected
- April 2022 = 96.20% collected



Rates collections

Business = 5
Residential = 11



Budget Variations

- Increase in capital revenue for MARC Roof Repairs from LRCI grant funding (\$1.7M)
- Decrease in funding from Asset Management Reserve for MARC Roof Repairs (\$500K)
- Increase in capital expenditure Mandurah Library Re Roofing (\$53K)
- Increase in capital expenditure Mewburn Ablution (\$83K)
- Transfer remaining funds to Asset Management Reserve (\$1.12K)
- Increase in operating revenue from PTA's Bus Shelter Maintenance Assistance Scheme (\$16.6K)
- Unbudgeted capital expenditure for Roof Access Points at Operations Centre (\$12.5K)
- Unbudgeted capital expenditure for Roof Access Points at Ormsby Terrace Building (\$15.5K)
- Reduction in capital expenditure for SL Rushton Sports Flood Lighting project (\$28k)



Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
				\$
T21-2021	Provision of BMX Pump Track Design Maintenance and Refurbishment Services	Three Chillies Design Pty Ltd	3 years	390,000
RFQ01-2022	City of Mandurah Network Refresh	ES2 Pty Ltd	5 years – via leasing company	426,143
T05-2022	Peelwood Reserve Changeroom Renovations	Go 2 Group Pty Ltd	Project Completion	231,451
T23-2021	Provision of Detailed Design for the Dawesville Community Centre	Bollig Design Group Pty Ltd ATF the BDG Trust	Project Completion	398,065

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

